

# **N O T I C E   O F   S P E C I A L   M E E T I N G**

*REVISED*

SPECIAL MEETING OF THE 2003 STRATEGIC FINANCIAL PLAN

ORANGE COUNTY, CALIFORNIA

TUESDAY, MARCH 4, 2003

BOARD HEARING ROOM, FIRST FLOOR

10 Civic Center Plaza

Santa Ana, California

**THOMAS W. WILSON**

Chairman

Fifth District

**JAMES W. SILVA**

Vice Chairman

Second District

**CHARLES V. SMITH**

First District

**BILL CAMPBELL**

Third District

**CHRIS NORBY**

Fourth District

COUNTY EXECUTIVE OFFICER

James D. Ruth, Interim CEO

COUNTY COUNSEL

Benjamin P. de Mayo

CLERK OF THE BOARD

Darlene J. Bloom

**9:30 A.M.**

1. Opening Remarks
2. Retirement Costs
3. Office of Protocol
4. Restructuring Task Force
5. District Attorney Budget Assessment
6. Recap of the 2003 Strategic Financial Plan balancing strategies and options
7. Board Discussion
  - a. State Budget Update
  - b. Adopt State Budget guiding principles
8. Public Comments

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## **9. Recommended actions:**

- a. Adopt the 2003 Strategic Financial Plan including:
  - i. Step 2 Reductions
  - ii. CEO Strategies and LMC Recommendations
  - iii. No Backfill Policy
  - iv. Modified/Cancelled Strategic Priorities
  - v. Use of Reserves
- b. Direct staff to prepare financings for:
  - i. Pension Obligation Bond for County's Unfunded Actuarial Accrued Liability (UAAL)
  - ii. County Accounting and Personnel System (CAPS) Upgrade
  - iii. Building 16 improvements
  - iv. South County Courthouse design and construction

## **PUBLIC COMMENTS:**

## **BOARD COMMENTS:**

## **ADJOURNED:**